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No Toll Rate Changes on E-470

E-470 Continues to Freeze Toll Rates Following Mid-Year Review

AURORA, CO – Today, the E-470 Board of Directors held toll rates flat following a mid-year review of the Authority’s finances. The toll rate freeze was supported by all eight voting member jurisdictions, which includes, John Diak (Town of Parker), Françoise Bergan (City of Aurora), Craig Hurst (Commerce City), Jan Pawlowski (City of Brighton), Bill Holen (Arapahoe County), Chaz Tedesco (Adams County), George Teal (Douglas County), and Tony Unrein (City of Thornton).

“People can choose E-470 with confidence because of the Authority’s commitment to providing customers with the best value,” said E-470 Board Chair and Town of Parker Council Member John Diak. “We lowered toll rates at all toll gantries last year for the first time in E-470’s history, while continuing all planned capital projects within the community. The E-470 Board of Directors is very proud that we can keep the rates frozen during these volatile economic times, especially as our customers and communities adapt to so many other goods and services increasing in cost.”

E-470 began the year with a unanimous vote from its Board of Directors to freeze 2022 toll rates for all customers that utilize the 47-mile toll road. At that time, the Board committed to continue monitoring the Authority’s financial position into 2023 and reassess toll rates by mid-year to ensure the best overall experience for E-470 customers. In addition, deeper time of day discounts will also remain in place to help commercial drivers deliver goods and services to customers on time. Vehicles with three or more axles and an [ExpressToll account](#) receive the normal 35% discount toll rate, as well as an additional 20% discount per each additional axle between 9 a.m. and 12 p.m. (during non-peak travel times), and receive an additional 5% discount per each additional axle at all other times on E-470. The Authority partnered with the Colorado Motor Carriers Association to create this discount in 2020.

The Authority is self-funded and doesn’t currently utilize local, state, or federal funding for financing, improvements, operations, and maintenance of the roadway. Currently, E-470 has \$1.3B in outstanding bond debt, which is scheduled to be paid off in 2041. This year, \$0.37 of [every toll dollar](#) has been going toward paying debt service, while the rest is going to operations, maintenance, and roadway improvement projects including preparing for future capital programs and road enhancements.

About E-470

E-470 is a 75-mph roadway that forms a 47-mile semi-circular beltway around the east Denver metro area. It is a regional roadway that connects the I-25 and C-470 interchange in the south to the I-25 and the Northwest Parkway interchange in the north to provide people with a quick, safe, and reliable commute. E-470 is funded primarily through toll revenue, and currently receives no local, state, or federal funding for financing, improvements, operations, and maintenance. The E-470 Public Highway Authority is a political sub-division of the state of Colorado. [A Board of Directors](#) govern the roadway and are comprised of eight local governments including Adams, Arapahoe, and Douglas counties, as well as the municipalities of Aurora, Brighton, Commerce City, Parker, and Thornton. Additionally, E-470 operates *ExpressToll*, the all-electronic toll collection system available on E-470, Northwest Parkway, and CDOT Express Lanes. For more information, visit www.e-470.com.

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