

## E-470 Public Highway Authority 2023 Cash Flow Summary

	2023 Budget	2024 Estimate
<b>Revenue</b>		
Tolls, net	\$234,008,000	\$241,304,000
Toll Fees, net	11,750,000	12,250,000
Investment Income	6,000,000	7,100,000
Other Revenue	13,805,000	14,805,000
<b>Total Revenue</b>	<b>\$265,563,000</b>	<b>\$275,459,000</b>
<b>Less:</b>		
Operating Expenditures	\$66,217,000	\$72,058,000
<b>Net Income Available for Senior Debt Service</b>	<b>\$199,346,000</b>	<b>\$203,401,000</b>
Senior Bonds Debt Service Payments	\$101,450,000	\$106,250,000
<b>Debt Service Coverage</b>	<b>1.96</b>	<b>1.91</b>
<b>Funds Available After Debt Service</b>	<b>\$97,896,000</b>	<b>\$97,151,000</b>
<b>Capital Projects</b>	<b>\$226,750,000</b>	<b>\$162,696,000</b>

# E-470 Public Highway Authority

## Operating Budget Summary

	2023 Budget	2024 Estimate
<b>Revenue</b>		
Tolls, net	\$234,008,000	\$241,304,000
Toll Fees, net	11,750,000	12,250,000
Investment Income	6,000,000	7,100,000
Cell Tower Leases	220,000	220,000
Permit and Fees	400,000	400,000
Tolling Services Revenue	12,000,000	13,000,000
Reimbursable Project Revenue	560,000	110,000
Interoperability Hub Revenue	25,000	75,000
Other Income	600,000	1,000,000
<b>Total Revenue</b>	<b>\$265,563,000</b>	<b>\$275,459,000</b>
 <b>Expenditures</b>		
<b>Salary and Burden Expense</b>		
Toll Operations	\$963,000	\$991,900
Roadway Maintenance and Engineering	2,027,800	2,088,700
Finance and Administrative Services	2,232,900	2,299,900
Executive	1,046,800	1,078,400
Information Technology	5,018,500	5,169,100
<b>Subtotal Salary and Burden Expense</b>	<b>\$11,289,000</b>	<b>\$11,628,000</b>
 <b>Operating Expenses</b>		
Toll Operations	\$24,697,000	\$25,522,000
Roadway Maintenance and Engineering	6,636,000	6,827,000
Finance and Administrative Services	16,079,000	16,762,000
Executive	1,019,000	1,013,000
Information Technology	6,497,000	10,306,000
<b>Subtotal Operating Expenses</b>	<b>\$54,928,000</b>	<b>\$60,430,000</b>
<b>Total Operating Expenditures Budget</b>	<b>\$66,217,000</b>	<b>\$72,058,000</b>
 <b>Senior Bonds Debt Service</b>	 <b>\$101,450,000</b>	 <b>\$106,250,000</b>

# E-470 Public Highway Authority

## 2023 Operating Revenue Budget Summary

	2023 Budget	2024 Estimate
Tolls, Net	\$ 234,008,000	\$ 241,304,000
Toll Fees, net	\$ 11,750,000	\$ 12,250,000
Investment Income	6,000,000	7,100,000
Cell Tower Leases	220,000	220,000
Permits and Fees	400,000	400,000
Tolling Services Revenue	12,000,000	13,000,000
Reimbursable Project Revenue	560,000	110,000
Interoperability Hub Revenue	25,000	75,000
Other Income	600,000	1,000,000
<b>Total Revenue</b>	<b>\$ 265,563,000</b>	<b>\$ 275,459,000</b>

# Toll Operations Department

## 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>General Administrative Expense</b>		
Business Travel	\$ 8,150	\$ 7,600
Courier/Delivery Service	2,000	2,000
Dues & Subscriptions	900	900
IBTTA Meetings & Travel	19,750	16,550
Local Meal and Department Misc. Expense	1,800	1,800
Management & Career Training	9,000	9,000
Office Supplies	300	300
Professional Memberships	6,550	6,550
<b>Subtotal General Administrative Expense</b>	<b>\$ 48,450</b>	<b>\$ 44,700</b>
<b>Toll Operations - Ops Contract</b>		
Labor - Image Processing	\$ 1,155,000	\$ 1,190,000
Labor - Customer Service Center	5,921,000	6,099,000
Labor - Advanced Account Advisors	3,230,000	3,337,000
Labor - Mgmt & Admin	574,000	600,000
Operations Support - Ops Contract	673,000	680,000
Management Fee	728,000	750,000
General and Administrative	139,000	139,000
Direct Costs	90,000	90,000
Incentive Programs	281,000	281,000
Toll Reimbursement	25,000	25,000
<b>Subtotal Toll Operations - Ops Contract</b>	<b>\$ 12,816,000</b>	<b>\$ 13,191,000</b>

# Toll Operations Department

## 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>Toll Operations - Authority Costs</b>		
CCI Image Review	\$ 900,000	\$ 950,000
CSC Printing	315,000	325,000
CSC Postage	1,100,000	1,150,000
LPT Printing	650,000	670,000
LPT Postage	2,200,000	2,250,000
Collection Notices Printing	300,000	350,000
Collection Notices Postage	900,000	950,000
Registration Hold Printing	25,000	30,000
Registration Hold Postage	80,000	85,000
Citation-HOFO Printing	875,000	900,000
Citation-HOFO Postage	1,550,000	1,600,000
Skip Trace Fees	35,000	40,000
Miscellaneous Operating Expenses	2,750	3,000
DMV Registration Retrieval	2,000,000	2,100,000
Quality Assurance	231,000	111,000
Supplies	7,800	6,300
CSC Account Credits	10,000	10,000
ExpressToll Business Development	15,000	15,000
Violation Enforcement - Administrative Court	16,000	16,000
<b>Subtotal Toll Operations - Authority Costs</b>	<b>\$ 11,212,550</b>	<b>\$ 11,561,300</b>
<b>Toll Operations - Other</b>		
Marketing & Communications	\$ 545,000	\$ 650,000
Legal Support	75,000	75,000
<b>Subtotal Toll Operations - Other</b>	<b>\$ 620,000</b>	<b>\$ 725,000</b>
<b>Total Toll Operations Expenses</b>	<b>\$ 24,697,000</b>	<b>\$ 25,522,000</b>

# Engineering & Roadway Maintenance Department

## 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>General Administrative Expenses</b>		
Business Travel	\$ 500	\$ 500
Courier/Delivery Service	100	100
IBTTA Meetings & Travel	3,200	3,200
Local Meal and Department Misc. Expense	3,900	3,900
Management & Career Training	23,225	28,250
Office Supplies	625	650
Professional Memberships	7,850	7,850
<b>Subtotal General Administrative Expenses</b>	<b>\$39,400</b>	<b>\$44,450</b>
<b>Roadway Specific Expenses</b>		
Vehicle Expenses - Fuel	\$ 160,000	\$ 160,000
Electrical Repairs	95,000	95,000
General Landscape Maintenance	60,000	60,000
Mowing & Irrigation	100,000	100,000
Drainage Maintenance	55,000	55,000
Shouldering	40,000	40,000
Pavement Maintenance	125,000	120,450
Structure Maintenance	50,000	45,000
Roadway Maintenance	578,000	603,500
Snow Removal	4,587,000	4,712,000
Roadway & Engineering Support	504,000	544,000
Land Management Support	167,600	172,600
Legal Support	75,000	75,000
<b>Subtotal Roadway Specific Expenses</b>	<b>\$6,596,600</b>	<b>\$6,782,550</b>
<b>Total Roadway Operating Expenses</b>	<b>\$ 6,636,000</b>	<b>\$ 6,827,000</b>

# Finance and Administrative Services Department

## 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>General Administrative Expenses</b>		
Business Travel	\$9,100	\$9,100
Courier/Delivery Service	1,200	1,300
Dues & Subscriptions	1,400	1,400
IBTTA Meetings & Travel	9,600	13,600
Local Meal and Department Misc. Expense	4,200	4,200
Management & Career Training	22,100	20,600
Office Supplies	700	700
Printing/Outsource Copying	500	500
Postage	1,000	1,000
Professional Memberships	3,900	3,900
<b>Subtotal General Administrative Expenses</b>	<b>\$53,700</b>	<b>\$56,300</b>
<b>Finance Specific Expenses</b>		
Accounting and Finance Support	\$615,000	\$712,000
Armored Service	6,000	6,000
Audit	150,000	167,000
Bank Fees	80,000	80,000
Bank Fees - Lockbox	145,000	145,000
Credit Card Fees	7,259,000	7,445,300
Interoperability Processing Fees	20,000	50,000
Investor Relations	7,500	7,500
Legal Support	40,000	40,000
<b>Subtotal Finance Specific Expenses</b>	<b>\$8,322,500</b>	<b>\$8,652,800</b>
<b>Finance Administration Specific Expenses</b>		
Administrative Services Support	\$199,500	\$199,500
Security System and VMS	81,000	81,000
Fleet Management Expenses	175,000	200,000
Traffic Management Center Operations	2,067,400	2,255,000
Public Safety	2,699,000	2,849,000
Insurance	934,800	1,077,800
Facility Maintenance	774,100	775,600
Utilities	772,000	615,000
<b>Subtotal Administration Specific Expenses</b>	<b>\$7,702,800</b>	<b>\$8,052,900</b>
<b>Total Finance Operating Expenses</b>	<b>\$16,079,000</b>	<b>\$16,762,000</b>

## Information Technology Department 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>Administrative Expenses</b>		
Business Travel	\$ 5,700	\$ 5,700
Courier/Delivery Service	1,500	1,500
Dues & Subscriptions	7,600	7,600
IBTTA Meetings & Travel	16,550	16,550
Local Meal and Department Misc. Expense	8,700	8,700
Management & Career Training	58,000	58,000
Professional Memberships	2,400	2,400
Office Supplies	1,450	1,450
<b>Subtotal Administrative Expenses</b>	<b>\$ 101,900</b>	<b>\$ 101,900</b>
<b>IT Specific Expenses</b>		
PC and Laptop Lifecycle	\$ 85,000	\$ 85,000
Parts and Supplies	78,500	78,500
Software Licensing & Maintenance	1,568,300	2,329,200
Back Office Software Licensing and Maintenance	152,500	1,700,000
Equipment Maintenance	680,500	523,500
General Technical Support Services	1,999,000	1,702,000
Lane System Technical Support Services (ETC)	0	1,837,400
TCS Technical Support Services	1,209,200	1,113,400
CUSIOP Maintenance	0	250,000
Utilities - Communications	494,300	494,300
Traffic Control	12,000	12,000
Tolling System	30,000	18,000
Parts and Supplies	10,000	10,000
Portable Generators	800	800
Legal Support	75,000	50,000
<b>Subtotal IT Specific Expenses</b>	<b>\$ 6,395,100</b>	<b>\$ 10,204,100</b>
<b>Total Information Technology Expenses</b>	<b>\$ 6,497,000</b>	<b>\$ 10,306,000</b>

# Executive Department 2023 Budget Summary

	2023 Budget	2024 Estimate
<b>General Administrative Expenses</b>		
Business Travel	\$ 16,500	\$ 16,500
Courier/Delivery Service	100	100
Dues & Subscriptions	0	0
IBTTA Meetings & Travel	53,150	49,950
Local Meal and Department Misc. Expense	10,150	10,150
Management & Career Training	14,200	11,200
Office Supplies	150	150
Professional Memberships	103,000	103,000
<b>Subtotal General Administrative Expenses</b>	<b>\$ 197,250</b>	<b>\$ 191,050</b>
<b>Executive Specific Expenses</b>		
Board Meeting Expenses	\$ 46,200	\$ 46,200
Executive Support	100,000	100,000
Staff Relations	350	350
HR & Administration	49,200	49,400
Payroll Services	59,000	59,000
Legal - General	320,000	320,000
Legal - Special	100,000	100,000
Legislative Relations	147,000	147,000
<b>Subtotal Executive Specific Expenses</b>	<b>\$ 821,750</b>	<b>\$ 821,950</b>
<b>Total Executive Operating Expenses</b>	<b>\$ 1,019,000</b>	<b>\$ 1,013,000</b>